



PRESS RELEASE

Design Resorts to invest R\$ 733M in real estate and leisure development in Jaboticatubas

The European based team will be bringing innovative real estate concepts to the Belo Horizonte metropolitan area, including, the first fly-in community in South America, with a 1.600 meter landing strip, the only hippodrome resort of its kind in the world, two 18-hole golf courses, a prime community with sustainable housing that address environmental issues, providing residents with ample green areas for leisure and socializing.

Belo Horizonte, dezembro de 2009 – Two resorts, two 18-hole golf courses, one hippodrome resort and one fly-in community, where homeowners can land and “park” their airplanes, are some of the attractions that Design Resorts has devised for their ambitious and innovative real estate project underway in Minas, by Rio das Velhas, in Jaboticatubas. The project was developed with those seeking a new lifestyle in mind; a lifestyle that encompasses nature, privacy, safety, services and leisure infrastructures. More than real estate construction, Design Resorts is building communities.

The 11 million 700 thousand square meter development, anticipates the construction of 5.342 homes with a view to responding to a residential demand which will foreseeable follow the real estate expansion toward the northern area of the capital city of the Minas Gerais state due to the construction of the industrial airport for the Belo Horizonte Technopole, and the new state administrative center, which makes it a privileged location. With the construction of a new road linking MG – 10 (Green Line) to MG-20, passing through the outside of Lagoa Santa with a bridge that connects it straight through to Jaboticatubas to be paid for with public state funds, the development will be approximately 30 minutes from Belo Horizonte, 15 from the new Administrativa center and 15 from Confins International Airport. In addition it will be located in area which is noted for its biodiversity as part of the rich Serra do Cipó ecosystem

The Development

Innovative residential concept, technology, safety, respect and integrations with the environment are the defining guidelines for the real estate and leisure development in Jaboticatubas, basade on the experience of Design Resorts, based in Europe and present in other parts of the world. Comprised of a Fly-in Community, a Hippodrome Resort, residential resorts, golf courses and the



Biovilas, the development promises to be among the very few in Minas Gerais to offer all of these infrastructures in one condominium creating a true Prime Community.

Fly-in Community

The Fly-in Community is an exclusive condominium with 10.000 square meters and 1.600 meter landing strip, private hangars, heliport, support services and night time operations equipment. Minas Gerais has the second largest fleet of private jets in all of Brazil – approximately 800 jet owners who will be the prime targets for this project.

Hippodrome Resort

The Hippodrome resort is a one of its kind with plots of 1.000 square meters with all of the necessary equipment for five different competitive styles of national and international level. The infrastructures include; racing on 1.200 meter round track; show jumping; dressage; polo and countryside riding. The resort will also have bleachers, stables, horse track and equine cross-country track.

Golf

Created from the European model, whereby the golf course adapts to the ground characteristics and natural obstacles presented by the plot, the development to be located in Jaboticatubas will have two 18-hole championship level golf courses and two residential resorts which will hold all of the necessary infrastructure to attract worldwide golfers to play and participate in national and international tournaments.

Diverse Market

The aim of this real estate project is to meet the expectations and needs of a diverse market and the particular lifestyle needs, safety, leisure and comfort. As such those who enjoy horses can by a home in the Hippodrome Resort. Those who like golf can be accommodated close to one of the two golf courses. Jet owners will have the opportunity to come home and land their jet on 1.600 strip and park it in the condominium hangar, or in their “garage” at home, as homes in the Fly-In community will have a minimum total area of 10.000 square meters. The Biovillas are also new, with over 60 different architectural modules designed in vast green areas offering leisure, sports and social areas at extremely competitive prices in the Brazilian market. Because everything has been carefully detailed the development will also build a “downtown” retail area, which will be located close to the Biovilas offering residents all of the retail and services including schools, offices, health clinics and hypermarkets, right at home

Construction is due to start in 2010.



Design Resorts

Working primarily within the European market, and quickly expanding business to Africa and Brazil Design Resorts' core business focuses on marketing and managing real estate and tourism projects. In 2008 alone, the company earned 1,25 billion Euros which it is now preparing to invest heavily in Brazil, and more specifically at this time, in Minas Gerais.

Currently Design Resorts has 5 ongoing projects. Amial in Oporto, Portugal it is building 67 middle class residential units.

The Kwanza Building in Angola, is the first residential and business development Design Resorts is undertaking in the African continent, and more recently work has begun on the three star international hotel chain. Still in Africa, in the archipelago of Cape Verde: Ponta Bicuda – The art of living a development comprising six hotel complexes and three residential resorts. In Brazil, Jaboticatubas, in Minas, and Camaçari, in Bahia, will launch the company's endeavors in South America.

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